



DEVELOPMENT OF ARTIFICIAL INTELLIGENCE, BLOCKCHAIN TECHNOLOGY, ROBOTICS PROCESS AUTOMATION PRODUCTS AND SOLUTIONS*

Presentation of Grant Program

2023 03 24

** Information based on the draft description of the
project funding conditions*

What are the conditions of the grant

The purpose of grant and amount to be granted

- Encourage start-ups and spin-offs to develop Artificial Intelligence (AI), Blockchain Technology (BCT), Robotics Process Automation (RPA) products and solutions.
- A total of €15 M will be allocated to the projects.

Granted activity

- Preliminary minimum viable product phase (phase 1) – a prototype of a product or solution is created.
- Minimum viable product phase (phase 2) – a version of the product, that can be brought to market, is developed, technical efficiency and marketability of a product, its differentiation from competitors, potential demand and potential to be monetized are tested.
- Product-market fit phase (phase 3) – improving an existing product or solution, extending its functionality and adapting it to market needs.

The amount of grant*

- The maximum amount of funding per project is €102 000:
 - Up to €20 000 for the phase 1;
 - Up to €66 000 for the phase 2;
 - Up to €102 000 for the phase 3.
- The minimum amount of funding available for a project is €10 000.

* The provisions of the *de minimis* Regulation apply, i.e. the total amount of *de minimis* aid granted to one undertaking may not exceed €200 000 in any three-year period.

Subsidy intensity

- Up to 100% of eligible costs.

Eligible costs

- Equipment, facilities and other assets directly related to the development of AI*, BCT** and RPA*** products (up to 20% of project costs):
 - Costs of acquiring and customizing software or modifying existing software;
 - Costs of acquiring software licenses and/or patents;
 - Software rental costs.
- Project implementation:
 - Preliminary minimum viable product development costs (market needs analysis, development of a technological concept of the solution);
 - Costs for development of a minimum viable product;
 - Product-market fit costs;
 - Salaries of employees who develop the product.

* AI – a specific algorithm designed to solve a specific task and optimise processes, which analyses its environment and makes autonomous decisions to achieve a given goal.

** BCT – digital database of economic transactions that stores all data of value, which is decentralized and operates over a wide area network of computers, and whose records are stored in blocks of data that are interconnected in a seamless chain of data blocks.

*** RPA – software technology that makes it easy to create, deploy and control software robots that imitate human actions when interacting with digital systems and software.

Who can get a grant and how to do that

Requirements for the applicant

- The applicant is a small or very small enterprise.
- The applicant is registered in the Capital Region (Vilnius county).
- The applicant has been operating for no more than 5 years at the time of application.
- The applicant has been operating for at least 6 months at the time of application (applies to phase 3 applicants)
- The applicant is an operating company, i.e. the applicant's income before submitting the application is at least €1 000, the company has employees and reports to Sodra.
- One applicant may submit a maximum of one applications per call.

Other important conditions

- Project activities must be implemented in the Capital Region (Vilnius County).
- 2 calls for proposals are foreseen:
 - The first call is for the phase 1 (no more than 100 contracts), phase 2 (no more than 10 contracts) and phase 3 (no more than 30 contracts);
 - The second call is only for the phase 2 and phase 3.

Dates and terms

- The first call for proposals is scheduled for **April 2023**.
- The second call for proposals will be opened after **10 months** from the end of the first call.
- Each of the stages must be implemented within **6 months** from the signing of the project agreement.

Project selection criteria

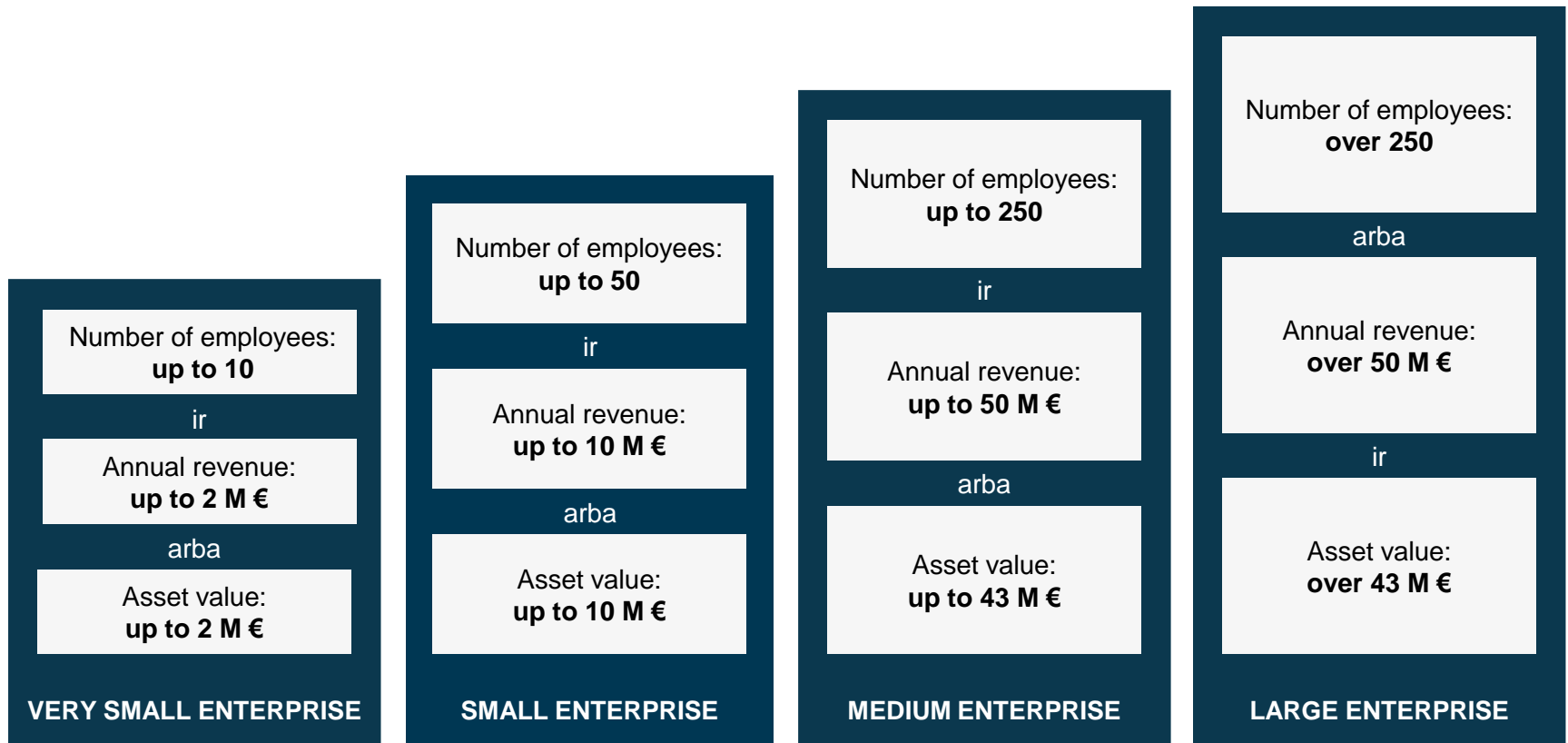
- The level of innovation of the product or solution being developed (to be assessed by experts, max 30 points).
- Market potential of the product or solution being developed (to be assessed by experts, max 20 points).
- Business model and revenue generation model (to be assessed by experts, max 20 points).
- The applicant has the appropriate competences to implement the project (to be assessed by experts, max 15 points).
- Own financial contribution to the project:
 - 5-10% of the project value – 3 points;
 - 10.01-15% of the project value – 6 points;
 - 15.01-20% of the project value – 9 points;
 - 20.01-25% of the project value – 12 points;
 - above 25.01% of the project value – 15 points.

Minimum points required:

- 30 points for the first call;
- 40 points for the second call.

How to evaluate the size of the company

- The size of the company is assessed by set of three criteria – number of employees, annual revenue and total value of assets.
- While assessing the size of the company one must take into account abovementioned criteria of the related companies (parent, subsidiaries or companies related in other way).



How can we help you to employ a grant

- We assist our Clients in employing EU grants and ensure that the grant would serve Client's need rather than Client serve the bureaucratic requirements of the donor.
- We provide integrated services for employing EU grants – we create value in all stages of Client's project life-cycle from evaluation of eligibility of project idea to the moment when last cent of the grant will be transferred to our Client's bank account.

PROJECT CONCEPT PREPARATION

We shape the project concept to ensure that it meets donor's requirements and has maximum chances of receiving grant

**1. Client's
project initiation**

DEVELOPMENT OF APPLICATION

We develop competitive application and lead it through the evaluation process towards the signing of the grant agreement

**2. Client's
project planning**

POST-PROJECT ASSISTANCE

We develop annual reports and, if needed, help to avoid donor's sanctions for non-compliance with the project impact KPI's

**4. Client's
project
closure**

ADMINISTERING THE PROJECT

We help to implement the project in line with donor's requirements to ensure that the grant is paid to the Client timely and in full amount

**3. Client's
project
implementation**

Some of our clients

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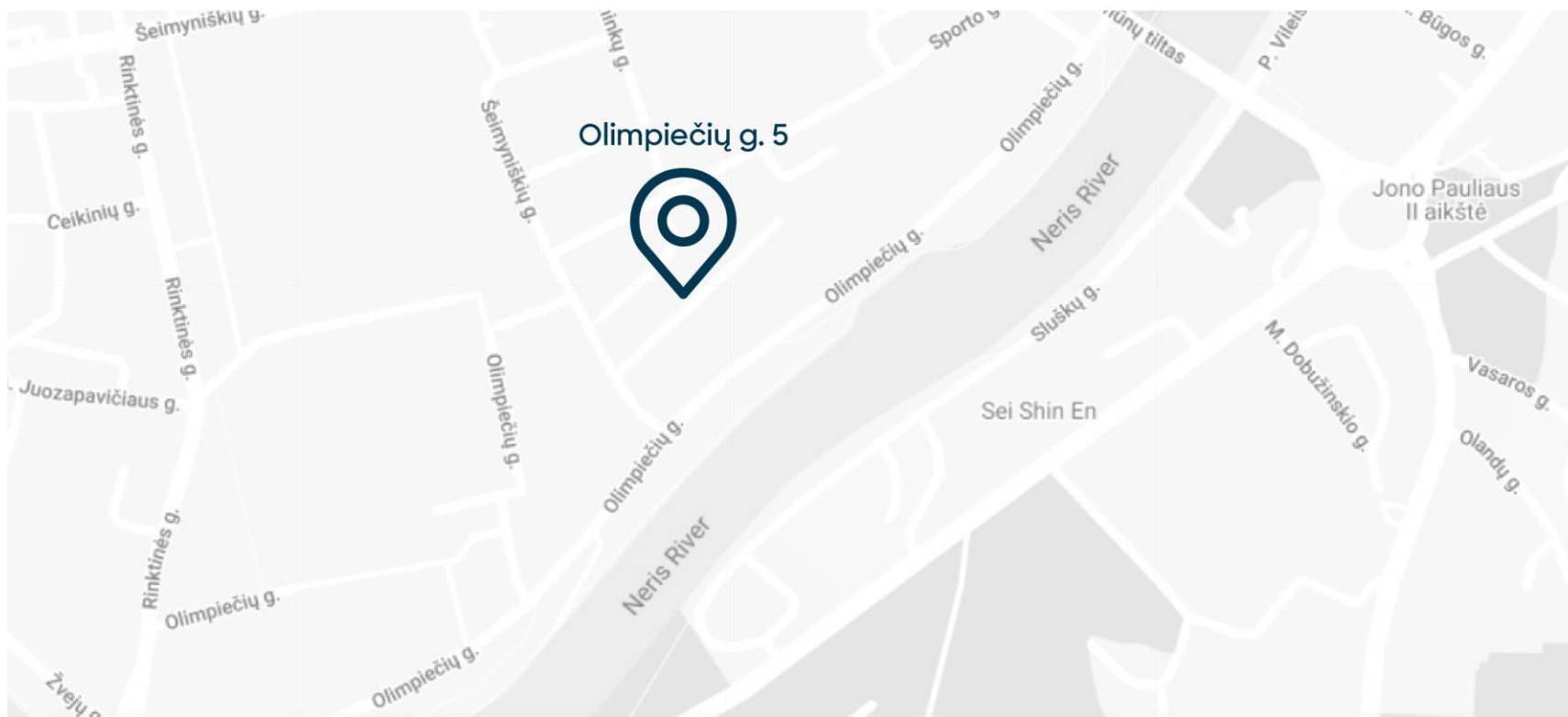
Contact us

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The world is full of wonders, but there is always room for improvement.

The power to change the world comes from great ideas. We work so that your ideas do not remain only in your thoughts or plans.

We know how to attract funding and apply it to make those ideas happen. We dedicate all our knowledge, experience and strength to bring great ideas to life.

And change the world for the better.

Responsum Manifesto