INOMATURITY*

Presentation of Grant Program

2023 01 06

** Information based on the draft description of the project funding conditions*



Responsum

What are the conditions of the grant

The purpose of grant and amount to be granted

- Encourage companies to invest in research and experimental development (R&D) to develop innovative products.
- A total of €15 M will be allocated to projects.

Granted activity

- Development and protection of innovations, early trial/pilot production and market preparation* of new products.

* *Market preparation - the activities needed to prepare a product for sales, e. g. testing and standardisation, designing production capacity, preparing user manuals. Product design, purchase of production equipment are not eligible activities.*

The amount of grant

- The maximum amount of funding per project is € 2000 000.
- The minimum amount of funding per project is €500 000.

Subsidy intensity

- Up to 80% of R&D costs:
  - up to 50% for applied research;
  - up to 25% for experimental development;
  - +20% for small enterprises;
  - +10% for medium enterprises;
  - +15% if suitable partner is involved in the project**.
- Up to 85% of patenting costs.
- Up to 85% of market preparation costs.

** *The applicant and the partner must be independent undertakings in relation to each other. If the partner is a private entity, it must bear at least 30% of the project costs. If the partner is a Scientific and Research Institution, it must bear at least 10% of the project costs.*

Eligible costs

- Salaries of project staff.
- Business trips for project staff.
- Acquisition of R&D and related services (up to 50% of total costs).
- Acquisition of short-term assets (materials, inventories, supplies, etc.).
- Long-term asset (equipment, appliances, tools, machinery, plant, buildings and/or premises) depreciation (up to 50% of total cost).
- Rent of equipment.
- Rent of buildings or premises (up to 10% of total costs).
- Fees for invention patenting and patent attorney services* (de minimis aid, up to a maximum of €30 000, only the applicant may incur).
- Costs for the market preparation of the product developed during the project** (de minimis aid, up to € 80 000, only the applicant can receive).

* *Patenting activities are only eligible if they are related to the R&D activities planned in the project.*

** *Market preparation activities are only eligible if they are related to the R&D activities planned in the project and if TRL 6 is achieved.*

Who can get a grant and how to do that

Requirements for the applicant

- Eligible applicants:
  - Small and medium-sized enterprises (SMEs) that meet the definition of a mature innovator*;
  - Large enterprises that meet the definition of a mature innovator* and collaborate with SMEs.
- Eligible partners:
  - SMEs, when the applicant is a large company;
  - Scientific and Research Institutions (SRIs), SMEs and large enterprises, when the applicant is an SME.

** Mature innovator - an enterprise that has been in business for at least 3 year on the date of submission of the application, with a cumulative operating income of at least €300 000 for the last 3 financial years and a cumulative R&D expenditure of at least €30 000 for the last 3 financial years.*

Other important conditions

- The project must correspond to at least one Smart Specialisation topic.
- All project activities must be implemented in the region of Central and Western Lithuania.
- If the project is implemented with partners, the applicant must bear at least 50% and no more than 90% of the costs.
- Funding is not available if the applicant has received funding under the “Joint Mission Programmes“ activity of the Progress Measure No. 05-001-01-05-06/12-001-01-03-01 “Implementation of mission-based science and innovation programmes“.

Dates and terms

- The call for proposals is expected to be launched in **January 2023.**
- The duration of the project cannot exceed **18 months.**

Project selection criteria

- Potential for commercialisation of the products developed during the project. A higher score is awarded to projects with a higher technology readiness level at the beginning and at the end of the project (max 30 points).
- The ratio between the revenue generated within 3 years following the end of the project by the products developed during the project and eligible project costs (max 20 points).
- The level of significance of the product (innovation) developed during the project. Significance is assessed in terms of the level of novelty of the product: new to the company, new to the market, new to the world (max 15 points).
- Number of workplaces for researchers created in the company during the project implementation and 3 years following the end of project implementation (max 15 points).
- The applicant's experience in implementing R&D activities (max. 10 points).
- The applicant's experience in international R&D projects for business-science cooperation (max. 10 points).

The minimum score required is 50 points.

Which of the INO instruments is best for you

Funding instrument	Location of project activities	Eligible applicants				Eligible costs							Call budget	Maximum funding
		Size of the entity	Duration of activity	Income	Expenditure on R&D	Salaries and business trips	R&D and related services	Short-term assets (materials, etc.)	Depreciation of long-term assets	Rental of equipment and premises	Patenting	Product market preparation		
InoStart	Central and Western Lithuania	SMEs or Large entities + SMEs	-	€ 3 000 (in 1 year)	None	✓	✓	✓	✓	✓	✓	✓	€ 1 800 000	€ 200 000
InoProgress	Central and Western Lithuania	SMEs or Large entities + SMEs	>1 year	€ 75 000 (in 3 years)	€ 10 000 (in 3 years)	✓	✓	✓	✓	✓	✓	✓	€ 20 000 000	€1 200 000
InoMaturity	Central and Western Lithuania	SMEs or Large entities + SMEs	>3 years	€ 300 000 (in 3 years)	€ 30 000 (in 3 years)	✓	✓	✓	✓	✓	✓	✓	€ 15 000 000	€ 2 000 000

What is Smart Specialisation

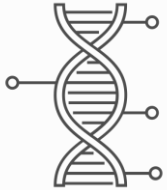
What is Smart Specialisation?

- The Concept for the Implementation of Research and Experimental Development and Innovation (Smart Specialisation) Priorities sets out the main priorities for EU funds investment in R&D&I.
- There are 3 smart specialisation priorities and their implementation topics.



1. Health technology and biotechnology:

- Molecular technologies for medicine and biopharmacy.
- Advanced applied technologies for personal and public health.
- Advanced medical engineering for early diagnosis and treatment.
- Safe food and sustainable agri-biological resources.



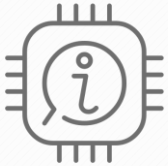
2. New manufacturing processes, materials, technologies:

- Photonic and laser technologies.
- Advanced materials and structures.
- Flexible technologies for product development, production and process management, design.
- Energy efficiency, smartness/ intelligence.
- Renewable energy sources.



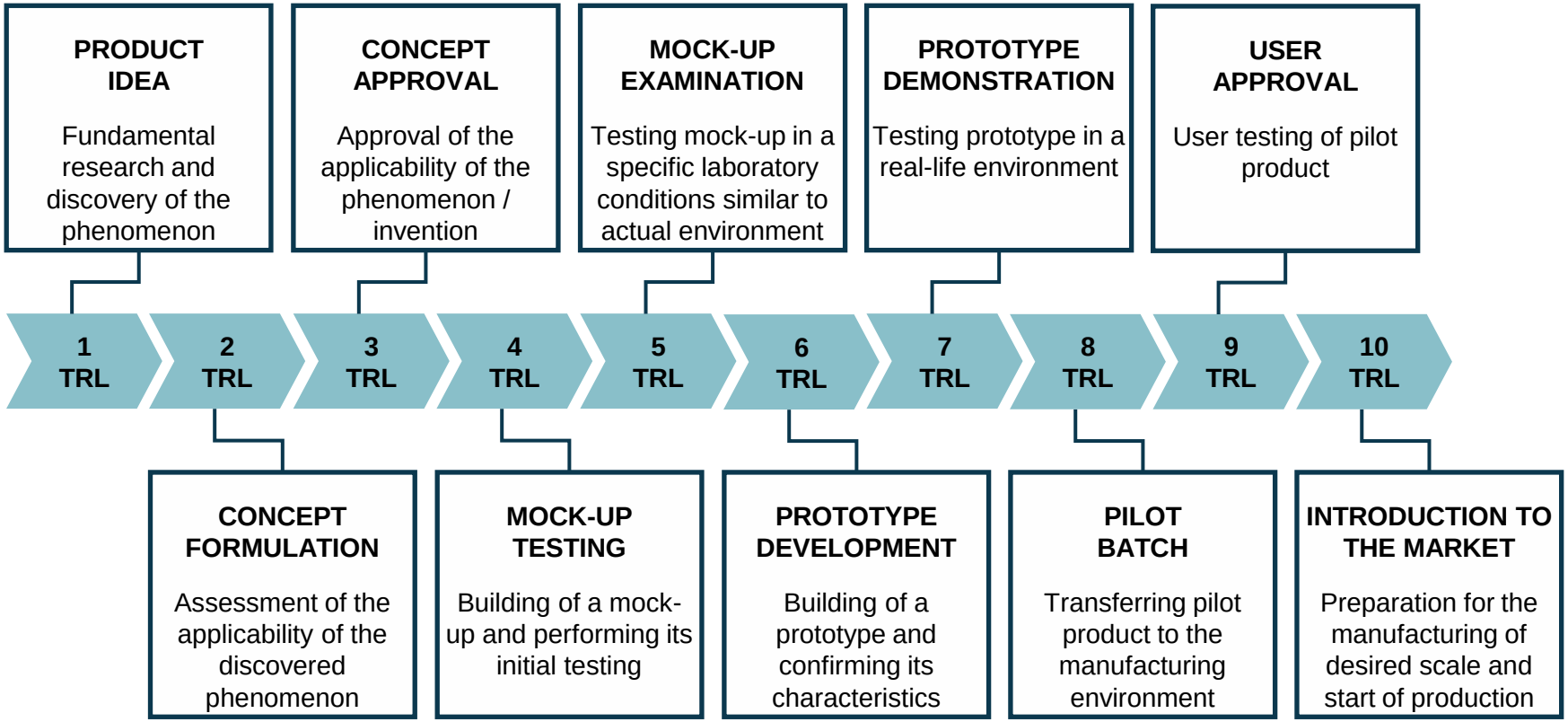
3. Information and communication technologies:

- Artificial intelligence, big and distributed data, heterogeneous analysis, processing and deployment.
- Internet of Things.
- Cybersecurity.
- Financial technology and blockchains.
- Audio-visual media technologies and social innovation.
- Intelligent transport systems.



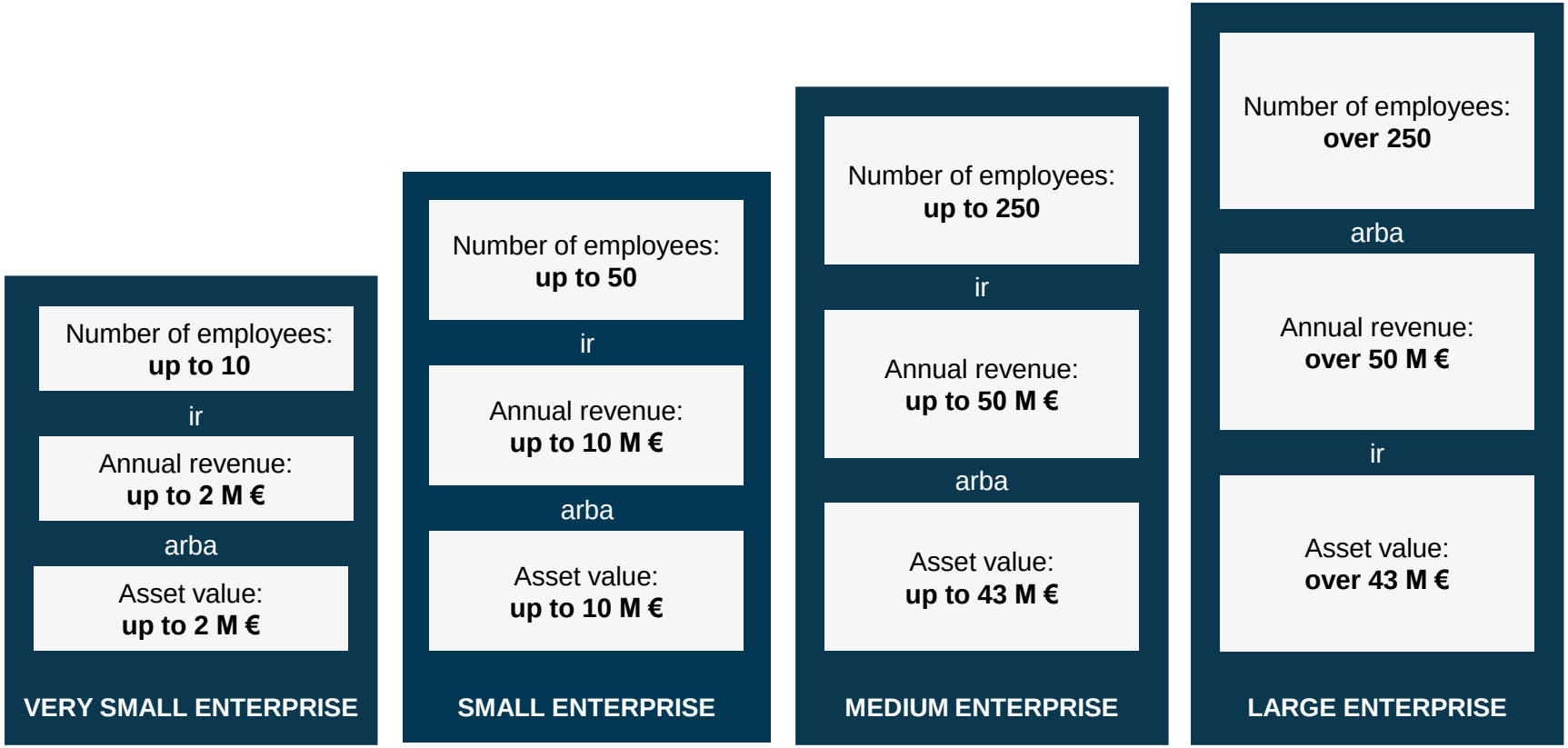
What is a technological readiness level (TRL)

- Technology readiness levels describes the maturity of the technology and the extent to which the new product is ready for the market.
- The system of TRLs helps to understand distinct stages of innovation cycle and describe steps of R&D and innovation activities, aimed at transforming new ideas into the products ready to satisfy market demand.



How to evaluate the size of the company

- The size of the company is assessed by set of three criteria – number of employees, annual revenue and total value of assets.
- While assessing the size of the company one must take into account abovementioned criteria of the related companies (parent, subsidiaries or companies related in other way).



How can we help you to employ a grant

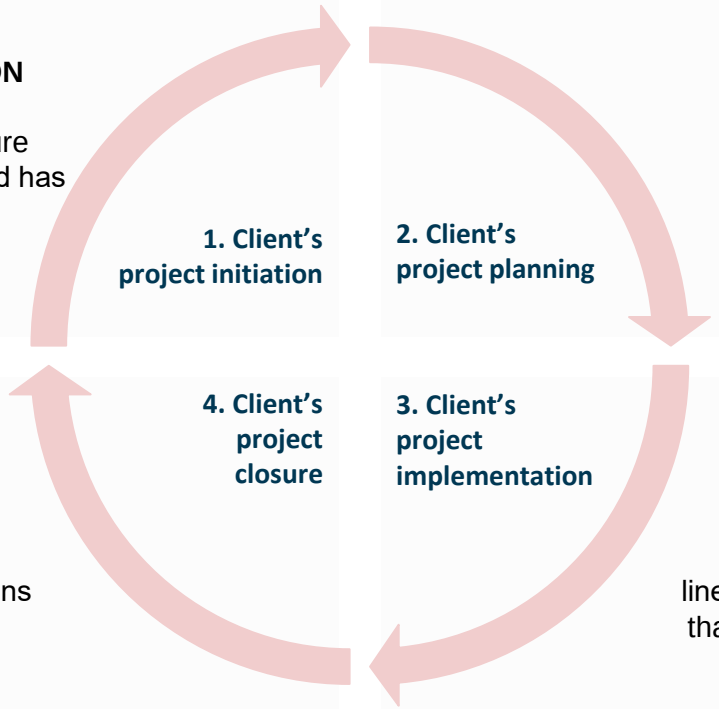
- We assist our Clients in employing EU grants and ensure that the grant would serve Client's need rather than Client serve the bureaucratic requirements of the donor.
- We provide integrated services for employing EU grants – we create value in all stages of Client's project life-cycle from evaluation of eligibility of project idea to the moment when last cent of the grant will be transferred to our Client's bank account.

PROJECT CONCEPT PREPARATION

We shape the project concept to ensure that it meets donor's requirements and has maximum chances of receiving grant

DEVELOPMENT OF APPLICATION

We develop competitive application and lead it through the evaluation process towards the signing of the grant agreement



POST-PROJECT ASSISTANCE

We develop annual reports and, if needed, help to avoid donor's sanctions for non-compliance with the project impact KPI's

ADMINISTERING THE PROJECT

We help to implement the project in line with donor's requirements to ensure that the grant is paid to the Client timely and in full amount

Some of our clients



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Contact us

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The world is full of wonders, but there is always room for improvement.

The power to change the world comes from great ideas. We work so that your ideas do not remain only in your thoughts or plans.

We know how to attract funding and apply it to make those ideas happen. We dedicate all our knowledge, experience and strength to bring great ideas to life.

And change the world for the better.

Responsum Manifesto